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Livestock Weighted Average Report for 4/17/2020 - 4/23/2020

## LIVESTOCK SUMMARY

	Current Week	Last Reported 4/13/2020	Last Year
<b>Total Receipts:</b>	3,474	3,212	5,502
<b>Feeder Cattle:</b>	2,677(77.1%)	2,214(68.9%)	3,604(65.5%)
<b>Slaughter Cattle:</b>	355(10.2%)	130(4.0%)	658(12.0%)
<b>Replacement Cattle:</b>	442(12.7%)	91(2.8%)	1,240(22.5%)

Special Note: Correction: Removed YG 2-3 slaughter bulls; Removed slaughter bulls entered as feeder bulls

Compared to last week: Feeder steers under 700 lbs were too lightly tested either this week or last to develop an accurate market trend, however steady undertones were noticed. Steers over 700 lbs sold mostly steady to 5.00 higher. Feeder heifers 550-699 lbs sold mostly 3.00-6.00 higher all other weights of heifers were not well compared. Quality this week was average to attractive and very comparable to last week. Demand was moderate to good this week and slightly higher than last week. Both feedlot buyers and grass buyers were very active in bidding and purchasing offerings. Several load lots were seen again this week and these offerings were met with mostly good demand. Flesh conditions were mostly light to moderate with very few fleshy offerings seen this week despite a large portion of the offering coming out of backgrounding lots. CME positions continue to see very volatile movement. Feeder cattle futures traded mixed for most of the week. As of Thursdays settlements the April contract closed at 119.425, May at 117.275, and August at 126.375 which is 1.175 higher, 1.20 lower, and 2.25 lower respectfully from last Thursdays close to this Thursdays close. Market activity this week was mostly moderate to active. Weigh up cows sold on mostly moderate to good demand for light to moderate offerings. Packers continue to show moderate to good demand for slaughter cows this week. Slaughter cows sold mostly steady to 1.00 higher on boning and lean cows. Breaking cows were too lightly tested to trend, however higher undertones were noticed. Packers purchased to majority of cows for harvest this week with the exception of a few young cows which they purchased to feed. Feeding cow buyers picked around the edges this week as they tried to pick a few cows away from packers. Feeding cows were too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed. Slaughter bulls sold mostly 1.00-3.00 higher. Cow and bull quality was mostly average this week. Weigh up conditions were mixed with warm weather causing cows and bulls to push fill later in the sales. Weekly beef slaughter remains light. Through Thursday week to date slaughter was 339,000 head compared to 376,000 head last week and 477,000 head last year. Young age cows suitable to feed or re-breed sold generally steady to 5.00 higher. Feeding demand remains moderate and continues to support this class of cows due to low cost. Supply included: 77% Feeder Cattle (36% Steers, 62% Heifers, 2% Bulls); 10% Slaughter Cattle (82% Cows, 18% Bulls); 13% Replacement Cattle (93% Stock Cows, 7% Bred Cows). Feeder cattle supply over 600 lbs was 79%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	398	398	170.00	170.00	
11	467-498	478	163.00-164.00	163.62	
14	538-543	542	165.00-166.50	166.18	
39	555-594	580	153.00-165.00	161.59	
88	600-641	627	145.50-153.50	149.85	
4	646	646	167.00	167.00	Thin Fleshed
121	651-667	652	144.50-151.00	149.72	



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143	714-745	729	130.00-136.00	132.39	
57	750-780	770	126.00-129.50	127.50	
78	809-843	827	120.00-125.00	122.36	
13	837	837	129.75	129.75	Fancy
103	850-889	875	112.50-117.25	115.53	

#### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	453-475	461	154.00-156.00	154.77	
30	500-529	523	150.00-157.00	153.48	
4	501	501	140.00	140.00	Fleshy
17	618-619	618	143.00-144.00	143.59	
4	621	621	139.00	139.00	Fleshy
23	651-673	660	130.00-135.00	132.01	
9	707	707	126.50	126.50	
8	753	753	118.50	118.50	

#### STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	441	441	143.00	143.00	
12	581	581	126.00	126.00	

#### STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	959	959	96.50	96.50	

#### STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	791	791	101.00	101.00	

#### HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	342	342	165.00	165.00	
16	485-497	493	149.00-152.25	151.05	
38	534-547	541	145.50-150.00	147.19	
40	534	534	156.00	156.00	Thin Fleshed
136	551-595	570	140.50-149.75	146.96	
12	589	589	138.25	138.25	Full
320	600-649	632	131.00-141.50	138.21	
94	653-698	691	122.50-135.50	124.38	
9	655-657	657	136.50	136.50	Fancy
148	700-749	720	119.50-126.00	122.62	



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116	731-743	736	127.00-130.00	128.85	Replacement
59	760-787	777	111.00-120.50	118.01	
56	766	766	130.00	130.00	Replacement
85	806-832	813	106.00-109.75	108.54	
15	863-873	870	105.50-107.00	105.90	
43	876-879	877	105.50-110.00	107.49	Replacement
8	990-997	993	98.00-99.00	98.38	

#### HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	416	416	141.00	141.00	
28	451-498	476	135.50-149.50	141.82	
17	507-540	521	135.50-144.00	142.27	
28	558-586	576	131.00-137.00	134.99	
35	603-646	612	113.00-129.00	121.90	
6	683	683	121.00	121.00	
4	736	736	113.00	113.00	
12	781-788	782	107.00-109.50	109.08	
3	820	820	103.00	103.00	

#### HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	698	698	107.00	107.00	

#### HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
36	795	795	108.00	108.00	
12	826	826	104.00	104.00	

#### HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
12	631	631	107.00	107.00	
5	703-735	709	105.00	105.00	

#### BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	494	494	157.00	157.00	
13	661	661	136.00	136.00	Fancy
9	765-785	769	113.50-116.00	114.07	
20	820-833	830	101.00-106.00	105.01	

#### BULLS - Medium and Large 1 (Per Head / Actual Wt)



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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	95	95	300.00	300.00

#### BULLS - Medium and Large 1 (Per Head / Estimate Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	100	100	225.00	225.00

#### BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	527	527	140.00	140.00

### SLAUGHTER CATTLE

#### COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1480	1480	56.00	56.00	Average
4	1593-1810	1647	51.00-54.00	51.82	Low

#### COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
27	1360-1635	1414	54.00-58.50	56.67	Average
13	1383-1683	1498	59.00-62.50	61.23	High
38	1350-1688	1509	45.00-54.50	51.57	Low

#### COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
79	1035-1405	1239	53.00-58.50	55.69	Average
1	900	900	50.50	50.50	Average Light Weight
1	1260	1260	60.00	60.00	High
79	977-1365	1229	44.50-54.00	49.92	Low
6	900-990	974	39.00-49.50	46.41	Low Light Weight
4	1065-1170	1123	35.00-43.00	39.56	Very Low

#### BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
23	1350-2485	1899	76.50-85.50	80.59	Average
2	1275-1290	1283	75.00-78.50	76.76	Average Light Weight
6	1795-2275	2037	84.00-88.50	85.87	High
21	1300-2235	1614	62.00-79.00	72.06	Low
2	1283	1283	70.00	70.00	Low Light Weight

### REPLACEMENT CATTLE

#### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)



Montana Weekly Livestock Auction Summary  
AMS Livestock, Poultry, & Grain Market News  
Montana Dept of Ag Mrkt News

**\*\* Correction released on Fri Sep 25, 2020 \*\***  
Fri Apr 24, 2020

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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	109	725-1180	989	71.00-102.50	87.69	
2-4	O	75	945-1534	1201	54.00-82.00	65.42	
2-4	O	7	1085-1180	1149	52.00-55.00	53.66	Thin Fleshed
2-8	O	2	1115	1115	71.00	71.00	
5-8	O	43	1041-1645	1294	50.00-62.50	56.11	
>8	O	13	1193-1640	1316	49.00-53.00	50.96	
>8	O	5	995-1185	1053	44.00-48.00	45.66	Thin Fleshed

**BRED COWS - Medium and Large 1 (Per Head / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T2-3	8	1240	1240	1425.00	1425.00
5-8	T2-3	5	1461	1461	1375.00	1375.00

**BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T1	4	979	979	950.00	950.00
2-4	T2-3	3	1243	1243	1060.00	1060.00

**Please Note:**

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

**Explanatory Notes:**

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.